Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Message Text

UNCLASSIFIED

PAGE 01 STATE 258646
ORIGIN EB-08

INFO OCT-01 NEA-10 ISO-00 TRSE-00 /019 R

66011
DRAFTED BY: EB/OT/STA:C H BLUM
APPROVED BY: EB/OT/STA: T O'HERRON
TREAS:T LEDDY
----------118184 290136Z /70
P 290106Z OCT 77
FM SECSTATE WASHDC
TO AMEMBASSY TEHRAN PRIORITY

UNCLAS STATE 258646

PLEASE PASS TREASURY UNDER SECRETARY SOLOMON

FOLLOWING REPEAT PARIS 31316 SENT ACTION SECSTATE INFO ALL
EC CAPITALS, TOKYO 26 OCT 77

QUOTE UNCLAS PARIS 31316

USEEC ALSO FOR EMBASSY
USMTN ALSO FOR USMISSION

E.O. 11652 N/A
TAGS: ETRD, EIND, FR
SUBJ: STEEL: JACQUES FERRY ON ANTI-DUMPING

REF: A) PARIS 2991; B) STATE 254415

SUMMARY. JACQUES FEY, PRESIDENT OF THE FRENCH
STEEL INSTITUTE AND EUROFER, HAS LAUNCHED AN ANTI
ANTI-DUMPING CAMPAIGN. IN AN OCTOBER 26 ARTICLE, HE
ASSERTS THAT "THE GENERALIZATION OF ANTI-DUMPING
ACTIONS, AS SUGGESTED BY PRESIDENT CARTER TO THE
AMERICAN STEEL INDUSTRY, IS A WELL-DISGUISED BUT
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PAGE 02 STATE 258646

NEVERTHELESS INJURIOUS FORM OF NEW PROTECTIONISM".
TEXT OF ARTICLE AIRMAILED BEIGEL, EUR/WE.
END SUMMARY.

1. IN AN OCTOBER 26 INTERVIEW PUBLISHED IN THE
ECONOMIC DAILY "LES ECHOS", FERRY COMMENTED
CRITICALLY ON US ANTI-DUMPING PROCEEDINGS AGAINST

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

FOREIGN STEEL MANUFACTURERS. (SEE REF A FOR MORE
DETAILED COMMENTS BY FERRY ON THE FRENCH STEEL
SITUATION.) WHILE ACKNOWLEDGING THAT PREISDENT CARTER
HAS "PROVISIONALLY" REFUSED TO ACCEPT TRADE
LIMITATIONS, FERRY CHARACTERIZES THE PROLIFERATION
OF ANTI-DUMPING PROCEDURES AS A FORM OF NEW PROTECTION-
ISM. HE EMPHASIZES THAT THESE PROCEEDINGS ARE TO
A LARGE DEGREE ARBITRARY IN THAT BONDS ARE
IMPOSED FROM THE TIME THAT AN ANTI-DUMPING
INVESTIGATION IS OPENED (SIC). FERRY ALSO STATES
THAT THESE DEVELOPMENTS MAY"DANGEROUSLY ALTER"
TRADING RELATIONS BETWEEN EUROPE AND THE US.

2. HE REITERATED THAT IN HIS CAPACITY AS PRESIDENT
OF EUROFER HE HAD RECENTLY SUGGESTED IN ROME AT
THE IRON AND STEEL INSTITUTE MEETING THAT THE
EC OPEN DISCUSSIONS WITH THE USG TO FIND A SOLUTION
TO THE STEEL PROBLEM "TO AVOID THE DANGER OF AN
OPEN TRADE WAR". THE INITIAL REACTION OF
COMMISSIONER DAVIGNON TO FERRY'S PROPOSAL FOR
VOLUNTARY RESTRAINT AGREEMENTS WAS INCORRECTLY
INTERPRETED; VRAS ON STEEL SALES TO THE US WOULD
ONLY BE "ATEMPORARY SOLUTION", ACCORDING TO FERRY.
FERRY AGREES WITH DAVIGNON THAT THE ULTIMATE
SOLUTION MUST BE BASED ON A GLOBAL STEEL POLICY
WHICH TAKES INTO ACCOUNT THE MAJOR STRUCTURAL
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CHANGES WHICH HAVE OCCURRED IN THE WORLD STEEL
INDUSTRY. TO THIS END, AN INTERNATIONAL STEEL
CONFERENCE IS NECESSARY.

3. FERRY CONCLUDES THAT: "THERE IS NO QUESTION
THAT THE EUROPEAN STEEL INDUSTRY, WHICH IS
COMPETITIVE, ABANDON ITS POSITION IN THE AMERICAN
MARKET. IT IS THIS RIGHTFUL SHARE WHICH WE SHOULD
REALISTICALLY SEEK."
HARTMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Original Previous Classification: n/a
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Status: NATIVE
Subject: STEEL: JACQUES FERRY ON ANTI-DUMPING
TAGS: ETRD, EIND, SOPN, FR, FRENCH STEEL INSTITUTE, (FERRY, JACQUES)
To: TEHRAN USEEC
Type: TE
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